

FISCAL NOTE

HB 3289 - SB 3242

February 17, 2004

SUMMARY OF BILL: Includes in the definition of real property for the purposes of property taxation: structures related to railroads, telephone poles and lines, energy related pipelines, structures on the water, and structures connected with providing utility service.

ESTIMATED FISCAL IMPACT:

Local Govt. Revenues - Prevents a Decrease Exceeding \$10,000,000

Estimate assumes a court ruling that certain property should be assessed as personal rather than real property could result in a decrease in local government revenues in the absence of the bill. The potential decrease, in the absence of this bill, for all types of property named in the provisions of the bill is estimated to exceed \$10,000,000 statewide annually.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, appearing to read "James W. White".

James W. White, Executive Director